

FAFSA and Other Info

Craig Counseling Department 2018

A dark blue diagonal graphic that starts from the bottom left corner and extends towards the top right corner, covering the lower half of the slide.

Free Application for Federal Student Aid

FAFSA opens October 1st

Once money is accepted by families, it is GONE!
Apply as early as possible!

Website:

<https://studentaid.ed.gov/sa/fafsa>

NO FEES, IT IS FREE
IT'S IN THE TITLE!

.GOV !!!!!!!!!!!!!
not .com, .edu, .org

What is it?

Helps you pay for college!

- An application for federal grants, loans, work studies
- An application for state grants
- Possibly information used for institutional aid
- Possibly information used for scholarships

What Does College Cost?

Tuition

- + Room and Board
- + Transportation
- + Books and Supplies
- + Miscellaneous Living Expenses

= Cost of Attendance (COA)

How Does FAFSA Decide How Much I Need?

Cost of Attendance (COA)

--- Expected Family Contribution (EFC)

= Need

What is Expected Family Contribution?

- Established by Congress
- EFC is the amount a family can reasonably be expected to contribute, but not *necessarily* what the family will actually pay
- An index number used to calculate eligibility for aid
- Stays the same regardless of the college/university being attended

What You Need to Complete the Application

Parents

- Social Security Number
- Tax Returns for 2017
- Estimated Income
- Information about Assets (explained soon)
- Date of Birth
- Date of parent's marriage or divorce (if requested)
- Records of Income - income earned from work and business, child support paid or received, and any other untaxed income

Students

- Social Security Number
- Tax Returns for 2017
- Estimated Income
- Information About Assets (explained soon)
- Driver's License Number (if applicable)
- Alien Registration Number (if not a U.S. citizen)
- Date of Birth

Who is Considered a Parent?

Parents are...

- Two biological or adoptive parents regardless of marital status or gender if those parents live together
- Divorced or separated parents
- Stepparents

Who is Considered a Parent?

Parents are **NOT**...

- Legal guardians
- Grandparents
- Other relatives the student lives with
- Foster parents

Determine the Value of Assets

Assets Are...

- Trust funds
- Certificates of deposits
- Mutual funds, stocks, bonds
- 529 College Plans
- UGMA/UTMA accounts
- Coverdell Savings Account
- Second home/cottage
- Rental Property
- Land not associated with farming

Do NOT Include These as Assets

Assets are NOT...

- Net worth of home you are living
- Qualified pensions/retirement savings/annuities
- Life insurance policies
- Value of car, boat, stereo
- Family farm
- Business (if less than 100 employees)
- Non educational IRAs
- Keogh Plans

Final Aid Award Notice Consists of...

- Cost of Attendance (COA)
- Expected Family Contribution (EFC)
- Your financial aid eligibility
- A description of each program

Tax Return Transcript

- May still be requested even if the IRS Data Retrieval tool is used
- RHas to be requested from the IRS
 - Online - www.irs.gov
 - By phone 1-800-908-9946
 - Complete and submit IRS Form 4506-T
- FREE document usually received in 7 -10 days
- Colleges can no longer accept copies of the 1040

Step By Step Instructions

The next slides show another presentation giving an idea of what the FAFSA looks like as you fill it out



Filling Out the FAFSA

A Step by Step Guide



Who We Are

Federal Student Aid, a part of the U.S. Department of Education, is the largest provider of student financial aid in the nation. At the office of Federal Student Aid, our 1,200 employees help make college education possible for every dedicated mind by providing more than \$150 billion in federal grants, loans, and work-study funds each year to more than 13 million students paying for college or career school. We are proud to sponsor millions of American minds pursuing their educational dreams.



WHAT IS THE FAFSA? (FREE APPLICATION FOR FEDERAL STUDENT AID)

Online Application

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

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Search FAFSA® Help

The screenshot shows the FAFSA website's navigation bar with five dropdown menus: 'Prepare for College', 'Types of Aid', 'Who Gets Aid', 'FAFSA®: Apply for Aid', and 'How to Repay Your Loans'. Below the navigation bar is a breadcrumb trail: 'Home » FAFSA®: Apply for Aid'. The main heading is 'FAFSA®: Apply for Aid'. Below the heading is a sub-heading: 'Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or grad school.' There are two columns of text. The left column is titled 'NEW TO THE FAFSA® PROCESS?' and contains the text 'Completing the FAFSA form is free. Fill it out now.' with a blue button labeled 'START HERE >'. The right column is titled 'RETURNING USER?' and contains the text 'Correct info • Add a school' and 'View your *Student Aid Report* (SAR)' with a blue button labeled 'LOG IN >'. The background of the main content area is a dark blue with a faint American flag pattern.

To Begin: Go to www.fafsa.gov

Login

Log in to the FAFSA

Only students may use their FSA ID to log in. Parents and others can start a FAFSA for a student by entering the student's identifiers. Parents and others can also work on a FAFSA form or correction the student started using the **Save Key** that the student made. [Help for parents.](#)

Form Approved
OMB No. 1845-0001
App. Exp. 12/31/2020.

I am the student

OR

I am a parent, preparer, or student from a Freely Associated State

NEXT →

Site Last Updated: Sunday, September 30, 2018

Download [Adobe Reader](#)

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1. Choose whether you are the student or parent
2. Once entered, you can verify the information on the welcome screen.

Getting Started

The screenshot shows the FAFSA website interface. At the top, there is a navigation bar with a 'Home' icon, a 'Help' icon, a user greeting 'Welcome, vicky', a 'Logout' link, a search input field, and a 'SEARCH' button. The main content area is titled 'Get Started' and contains a welcome message: 'Welcome, vicky victor!'. Below this, it says 'Fill out your FAFSA (Free Application for Federal Student Aid)! To receive federal student financial aid, you need to fill out a FAFSA every school year. Let's get started.' The primary question is 'When are you attending college?'. There are two blue buttons: 'START 2016-2017 FAFSA' and 'START 2015-2016 FAFSA'. The first button is positioned above the text 'Between July 1, 2016 and June 30, 2017?'. The second button is positioned above the text 'Between July 1, 2015 and June 30, 2016?'. A note at the bottom states: 'If you are applying for a summer session, or just don't know which application to complete, check with the college you are planning to attend.' On the left side of the page, there is a vertical blue bar with the word 'STUDENT' written vertically in white capital letters.

Federal Student Aid
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FAFSA®
Free Application for Federal Student Aid

Home Help

Welcome, vicky Logout

SEARCH

Get Started

Welcome, vicky victor!

Fill out your FAFSA (Free Application for Federal Student Aid)!
To receive federal student financial aid, you need to fill out a FAFSA every school year. Let's get started.

When are you attending college?

Between July 1, 2016 and June 30, 2017?

START 2016-2017
FAFSA

Between July 1, 2015 and June 30, 2016?

START 2015-2016
FAFSA

If you are applying for a summer session, or just don't know which application to complete, check with the college you are planning to attend.

STUDENT

3. Click the year your child is attending school.



Home



Help

SEARCH

Start Your 2016-2017 FAFSA

Form Approved
OMB No. 1845-0001
App. Exp. 12/31/2017

Create a Save Key.

The Save Key is for temporary use for you or your parent to return and complete this specific FAFSA.

Create a Save Key

Re-enter Save Key

NEXT

NEED HELP?

MY FAFSA

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Help and Hints

Create a Save Key

You must create a save key. The save key allows you to return to an application or correction later if you need to stop and save your work. It also allows you to share access to your application or correction if your parent needs to add information or sign.

The save key must be between 4 and 8 characters long. You can use any combination of numbers and / or uppercase and lowercase letters. For example, the save key "Student2" is different than the save key "sTuDeNt2."

Try to choose a save key that you can remember but that would be hard for others

4. Create a Save Key to access your application later

Help

Student Demographics School Selection Dependency Status Parent Demographics Financial Information

Introduction Page - 2016-2017 FAFSA

Use the **Next** and **Previous** buttons to move from page to page in the form. If you use your browser's back and forward buttons to move from page to page, you may lose your data.

Additional information about *FAFSA on the Web*:

- [How can I get help completing my FAFSA?](#)
- [How many steps does it take to complete?](#)
- [How long will it take to complete?](#)
- [Can I save my FAFSA if I can't finish it?](#)
- [Documents needed to complete the FAFSA](#)
- [Signing the FAFSA](#)
- [FAFSA on the Web Security and Privacy](#)

STUDENT

NEXT

EXIT

5. The introduction page gives you helpful links about filling out the FAFSA

Student Demographic Information

6. Fill out student's personal information

(i.e. name, social security number, etc.)

Are you male or female?

Male Female

Your permanent mailing address (include apt. number)

Your city (and country if not U.S.)

Your state

 ▼

Your ZIP code

Have you lived in your state for at least 5 years?

Yes No

Your telephone number

Your e-mail address

Example Application Page

Student Demographics	School Selection	Dependency Status	Parent Demographics	Financial Information	Sign & Submit	Confirmation
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STUDENT

Student Eligibility

Are you a U.S. citizen?

What will your high school completion status be when you begin college in the 2016-2017 school year?

What will your grade level be when you begin the 2016-2017 school year?

What degree or certificate will you be working on when you begin the 2016-2017 school year?

Are you interested in being considered for work-study?

Will you have your first bachelor's degree before you begin the 2016-2017 school year?
 Yes No

Are you a foster youth or were you at any time in the foster care system?

Highest school completed by Parent 1

Highest school completed by Parent 2

Help and Hints

Student's Citizenship Status

Question 14

You must select the option that indicates your citizenship status.

Select **U.S. citizen (or U.S. national)** if you are a U.S. citizen or U.S. national.

Select **Eligible noncitizen** if you are:

- A U.S. permanent resident, with a Permanent Resident Card (I-551), or a conditional permanent resident with a Conditional Green Card (I-551C)
- Other eligible noncitizen with an Arrival-Departure Record (I-94) from the Department of Homeland

7. You will continue to fill out questions related to your child

Example Application Page con't

STUDENT

Student Demographics | School Selection | Dependency Status | Parent Demographics | Financial Information

Student Eligibility continued

Enter the name, city, and state of your high school, then click **Confirm**.

What is the name of your high school?

In what city is your high school located?

In what state is your high school located?

CONFIRM

PREVIOUS **NEXT**

NEED HELP? **SAVE** **CLEAR ALL DATA** **VIEW FAFSA SUMMARY** **EXIT**

School Selection

8. You will be asked to enter the schools your child is interested in attending

You can add up to 10 colleges to your FAFSA. If you know your college's school code, use the option to the right to search. If you need help finding your college, use the state (required), city (optional), and school name (optional) fields to begin your search.

All of the information you include on your FAFSA, with the exception of the list of colleges, will be sent to each of the colleges you list. In addition, all of your FAFSA information, including the list of colleges, will be sent to your state student grant agency.

State City (optional)School Name (optional) [Search Tips](#)Federal School Code

OR

Tax Return Information

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Dependency Determination

- Application was successfully saved.

Do you now have or will you have children who will receive more than half of their support from you between July 1, 2016 and June 30, 2017?

Yes No

Do you have dependents (other than your children or spouse) who live with you and who receive more than half of their support from you, now and through June 30, 2017?

Yes No

Your number of family members in 2016-2017 (household size)

How many people in your household will be in college in 2016-2017?

You are considered an **"independent"** student. This means you are not required to answer questions about your parents.

However, you may want to answer questions about your parents if:

- you are a law school or health profession student (such as a medical or nursing student), or
- your school requires parental information from all students.

Do you want to answer questions about your parents?

Yes No

9. You will be asked to fill out tax information

Student Financial Information continued

Enter the amount of your (and your spouse's) income tax for 2015. This amount is found on IRS Form 1040-lines (56 minus 46).

\$.00

Enter your (and your spouse's) exemptions for 2015. This amount is found on IRS Form 1040-line 6d.

Did you (or your spouse) have any of the following items in 2015? Check all that apply and provide amounts.

Additional Financial Information

- American Opportunity Tax Credit or Lifetime Learning Tax Credit*
- Child support paid
- Taxable earnings from Work-study, Assistantships or Fellowships
- College grant and scholarship aid reported to the IRS
- Combat pay or special combat pay
- Cooperative education program earnings

Untaxed Income

- Payments to tax-deferred pension and retirement savings plans
- IRA deductions and payments to self-employed SEP, SIMPLE and Keogh
- Child support received
- Tax exempt interest income

Tax Information Tip

Student Demographics	School Selection	Dependency Status	Parent Demographics	Financial Information	Sign & Submit	Confirmation
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STUDENT

Student Tax Information

X The following error(s) have occurred:

- You must enter a response for "Student Filed 2015 Income Tax Return?" before proceeding to the next page. Select the field to see valid responses for this question.

For 2015, have you completed your IRS income tax return or another tax return?

X

[PREVIOUS](#) [NEXT](#)

[NEED HELP?](#) [SAVE](#) [CLEAR ALL DATA](#) [VIEW FAFSA SUMMARY](#) [EXIT](#)

Help and Hints

Student Filed 2015 Income Tax Return?

Question 32

You must select the answer that describes your tax filing status:

- Already completed
- Will file
- Not going to file

If you indicate you "Will file" a 2015 tax return and your 2015 income is similar to your 2014 income, use your 2014 income tax return to provide estimates for questions about your

10. You are allowed to give estimates!

FSA ID

What is your (the student's) FSA ID?

Do not enter the FSA ID if you are not the student.

FSA ID Username or Verified E-mail Address

FSA ID Password

Don't have an FSA ID? [Create an FSA ID.](#)

11. You can create one using the link

Sign & Submit

[VIEW OR PRINT YOUR FAFSA INFORMATION](#)

Are you a [preparer](#)?

Yes No

Student Signature

Student's Social Security
Number

Student's last
name

Student's date of birth

READ BEFORE PROCEEDING

By signing this application electronically using your Federal Student Aid PIN, username and password, and/or any other credential or by signing a signature page and mailing it to us, YOU, THE STUDENT, certify that you:

1. will use federal and/or state student financial aid only to pay the cost of attending an institution of higher education,
2. are not in default on a federal student loan or have made satisfactory arrangements to repay it,
3. do not owe money back on a federal student grant or have made satisfactory arrangements to repay it,
4. will notify your school if you default on a federal student loan, and
5. will not receive a Federal Pell Grant from more than one school for the same

I, the student, agree to the terms outlined above.

Agree Disagree

12. Submit!

Student Aid Deadlines

Pay attention to the deadlines! There are federal and state deadlines, and your colleges may also have a deadline.

Enter your state of legal residence and the school year for which you are applying for student aid. Then click **View Deadlines**.

What is your state of legal residence?


Illinois

For what school year are you applying for student aid?

2016-2017

[VIEW DEADLINES](#)

2016-2017

[2016-2017 Deadlines](#)
Includes deadlines for all states.

Federal Deadline

Online applications must be submitted by midnight Central Time, June 30, 2017. Any corrections or updates must be submitted by midnight Central Time, September 23, 2017.

State Deadline

Illinois - As soon as possible after January 1, 2016. Awards made until funds are depleted.

College Deadline

Check with the college(s) you are interested in attending. You may also want to ask your college about its definition of an application deadline - whether it is the date the college receives your FAFSA, or the date your FAFSA is processed.

Other: For Your Information

One-Stop Admission Event to Blackhawk Technical College!

Tuesday, November 13th at 9:00 a.m.

Wednesday, December 12th at 4:00 p.m.

- Admission Workshop
- Accuplacer Testing (Only if ACT, COMPASS, or SAT scores are not available)
- FAFSA (Financial Aid Assistance)

****YOU NEED TO RSVP TO HOLD A SPOT****

Call or email Elisa Colson at 608-757-7702 ecolson@blackhawk.edu

Other: For Your Information

Tech Exploration Days

- Wednesday, October 10th: Auto/Diesel
- Thursday, October 11th: Electric Power Distribution
- Wednesday, October 17th: Business Programs AND Education Programs
- Thursday, October 18th: Monroe Programs (Agriculture and Lab Tech Programs)
- Friday, October 19th: Public Safety AND Manufacturing